

House Republican Press Release

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REP. FAHRBACH: BOND COMMISSION AWARDS LOAN TO HP HOOD TO EXPAND SUFFIELD PLANT



Hartford-State Representative Ruth Fahrbach, R-Windsor, today announced the State Bond Commission has awarded a low-interest loan to HP Hood LLC of \$2 million to expand its Suffield Plant. The award was made during the commission's monthly meeting in Hartford.

The loan will assist with the purchase of machinery and equipment for consolidation and expansion at the Suffield facility. The company is consolidating its Pennsylvania ice cream production into its Connecticut facility, creating an additional 85 full-time jobs. The loan will be provided at a rate of 2% for a period of 10 years.

"Hood had considered moving its Suffield operations out of state as part of the consolidation efforts," said Rep. Fahrbach. "It is certainly good news that the company now plans to remain in Connecticut and increase production here. The increased jobs will also benefit the local economy."